

NOTICE OF ANNUAL GENERAL MEETING 2020/21

Online, Tuesday 15th March 2022, 7.00pm

Following the success of our online Annual General Meeting (AGM) last year, we would like to invite you to our AGM for the 2020/21 financial year. Again, this will be online using Zoom Webinar.

With our members now drawn from across Dorset, Gloucestershire, Wiltshire, and Somerset, as well as our historic heartlands of Bath, Bristol, and the surrounding area, running our meeting online gives everyone equal opportunity to participate, which is very important to us.

In the AGM you will hear from the Directors and staff team, be able to ask questions and find out more about GWCU and our future plans. We will update members on our continued growth, integrating Wyvern Credit Union into GWCU, and our experience during the second year of the pandemic.

We will also be seeking members' agreement for Directors who are seeking election to the Board, for whom the People Committee recommendations are set out on the next page.

To join the online AGM please email us at info@gwcu.org.uk or call us on 0117 924 7309 to register your interest. Please note you will need an email address to be able to join the meeting. We will send meeting details just prior to the meeting itself to all those who have registered.

AGENDA

1. Apologies
2. Minutes of the Meeting 23rd March 2021* – Approval and Matters Arising
3. Presentation of the Annual Review of 2020/21
4. Presentation of 2020/21 Accounts*
5. Proposal to reappoint auditors: Alexander Sloan
6. Regulatory Declarations (confirmation of compliance with rules relating to Depositor Protection, Fidelity Bond insurance, and Additional Activities)
7. Proposal to pay a Dividend of 0.25% for 2020/21
8. Chief Executive Report: GWCU's plans for 2022
9. Appointment of Directors: proposal to re-elect Jonquil Cairns
10. Close

* Copies of the various documents are available on request by email or phone.

Keeping your information up to date

Please let us know if you change your address, telephone number, or email address, so that we can keep in touch with you about your account. You can let us know by sending a secure message through the online portal, emailing info@gwcu.org.uk or calling 0117 924 7309.

Legal information

Great Western Credit Union Ltd is authorised by the Prudential Regulation Authority, and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Our Firm Reference Number is 213583. We subscribe to the Financial Ombudsman Service, and are members of the Financial Services Compensation Scheme. We are also registered by the Financial Conduct Authority as a credit union. Our details appear on their Mutuals Register with the registration number 597C. Our registered office is 112/114 Cheltenham Road, Bristol, BS6 5RW.

Board of Directors Report

The Board of Directors who served the Credit Union since the last AGM were:

Lewis Ryden (Chair)

Jo Bailey-Watson (Vice-Chair)

Louise Eaton-Terry

Peter Kellett

Simon Taylor

Clare Coyne (Secretary)

Jonquil Cairns

Sara Davies

Denis Lindsay

Attendance

The overall attendance rate of Directors at Board meetings was 83% (previous year 84%). One Director was present at fewer than 2/3 of the Board Meetings they were eligible to attend.

People Committee Report

The People Committee was established by the Board in 2018, to bring together the responsibilities of the previous Nominating and Remuneration Committees. One of its roles is to interview and recommend suitable candidates for Board vacancies.

The Board comprises up to 11 members of the Credit Union who give their time for free and voluntarily serve as Directors on behalf of the members. Directors are elected to serve for a term of 3 years, and can be elected for up to three consecutive terms, making the maximum term of service 9 years.

This year there is one Director seeking re-election for a fresh 3-year term. The Director seeking re-election is recommended to members by the People Committee. With one Director stepping down, this will take the Board to a total of eight Directors.

For Election

Jonquil Cairns (re-election) first joined the Board in 2015. She brings 25 years' experience from Lloyds Banking Group, in Retail, Commercial and Operations functions, and her qualification as a Certified Accountant to her role as a Director. She is a member of the Risk Oversight Committee and the Audit Committee. Having recently retired, Jonquil also volunteers as a Business Mentor for the Prince's Trust and as an Engagement Volunteer at Bristol Zoo.

Retiring

Louise Eaton-Terry (stepping down) has volunteered for GWCU since 2019 and was a member of the Audit Committee. We sincerely thank Louise for her contribution to our success over this time.

New member portal and our communications with you

Our new digital platform has been in place for over a year and feedback from members remains very positive indeed. You can manage your account online using the new portal, including making applications for loans and savings accounts, making withdrawals from your savings, and making extra loan repayments. We would urge all members to register for access through our website: www.greatwesterncu.org

We would really like to reduce the amount of paper we produce, reducing the cost of mailing AGM invitations and other communications. That's why your email address would be really useful if you have one.

Please let us have your email address by emailing info@gwcu.org.uk or calling us on 0117 924 7309. Please include your name and post code if emailing.