

Fixed Rate Saver (FRS) 8 Cashback Offer Terms and Conditions

Definitions

"we", "us" or "our" means Great Western Credit Union Limited (GWCU).

"you" or "your" means the GWCU member.

"the cashback offer" means GWCU's FRS 8 Cashback Offer for eligible members who open and fund an FRS 8 account during the qualifying period, subject to these terms and conditions.

"the qualifying period" means the period during which the cashback offer is available, as confirmed by GWCU in its launch communications.

"qualifying account" means an FRS 8 account opened and funded by a GWCU member that meets the conditions set out in these terms and conditions.

Eligibility and participation

1. The cashback offer will run for the qualifying period only and may close earlier if the cashback cap, account limit or deposit limit is reached.
2. To qualify, you must open and fund an FRS 8 account during the qualifying period and meet the conditions set out in these terms and conditions.
3. By applying for and funding an FRS 8 account during the qualifying period, you will be deemed to have accepted these terms and conditions and agreed to be bound by them.
4. There is no cost to participate in the cashback offer, other than the deposit you choose to place into your FRS 8 account.
5. Each qualifying member can receive one cashback payment only.
6. GWCU reserves the right to refuse or withdraw cashback where it reasonably believes the offer is being abused, where false or misleading information has been provided, or where the eligibility criteria have not been met.
7. GWCU may require you to provide evidence that you are eligible for the cashback offer.
8. GWCU shall have the sole decision on whether the eligibility criteria or any other requirements have or have not been met.

9. You can opt out of the cashback offer at any time by contacting us at info@gwcu.org.uk. If you opt out, you will no longer be eligible to receive cashback under this offer.
10. If you do not meet, or stop meeting, any of these criteria after applying, you may be disqualified and any cashback paid may be reclaimed by GWCU.
11. These terms and conditions can be accessed on <https://greatwesterncu.org/>.

How to qualify for cashback

12. To receive cashback, you must have an FRS 8 account open with a qualifying deposit in place at the account close date.
 - a. Open an FRS 8 account during the qualifying period;
 - b. Fund the account within the qualifying period or by the funding deadline confirmed by GWCU;
 - c. Have the account open with the qualifying deposit still in place at the account close date;
 - d. Meet all standard FRS 8 product eligibility requirements.
13. Cashback will only be payable on qualifying deposits into an FRS 8 account. Transfers, reversals or failed payments will not qualify.

Cashback amount and limits

14. The cashback amount will depend on the amount deposited into the qualifying FRS 8 account:

Deposit amount	Cashback
£1,000 - £4,999	£10
£5,000 - £14,999	£25
£15,000+	£50

15. The cashback offer is limited to the first 50 qualifying funded accounts or the first £500,000 deposited, whichever point is reached first.
16. GWCU may close the cashback offer early once the cashback budget cap, qualifying account limit or deposit limit has been reached.
17. Cashback will be paid within 7 working days of the account close date, provided your FRS 8 account is open and the qualifying deposit is still in place at that date.
18. Cashback will be paid into your Easy Saver account or equivalent unless GWCU confirms an alternative payment method.
19. Cashback is not negotiable, transferable or exchangeable and may not be claimed by a third party on your behalf.

- 20. You will not be eligible for cashback if your FRS 8 account is closed, cancelled, withdrawn or otherwise does not meet the eligibility criteria before cashback is paid.
- 21. Cashback from any other GWCU promotion will not count towards the deposit amount used to determine your cashback tier.

Liability and changes to the offer

- 22. Members who do not qualify for cashback will have no claim or action against GWCU or its employees as a result of participating in the cashback offer.
- 23. GWCU does not accept responsibility for any technical failure, delay, system issue, payment issue or communication failure that may restrict, delay or prevent an application, deposit or cashback payment from being processed.
- 24. GWCU reserves the right to amend these terms and conditions, withdraw the cashback offer or close the offer without notice if required by law, regulation, operational reasons, suspected misuse or circumstances beyond GWCU's reasonable control.
- 25. GWCU reserves the right to amend these terms and conditions where necessary, including to clarify eligibility, correct errors or protect members and GWCU from misuse of the offer.

Personal information

- 26. Any personal information you provide will be processed by GWCU for the purposes of administering the cashback offer, opening and operating your GWCU membership and accounts, and meeting our legal and regulatory obligations. More information on how we collect, use and share personal information, individuals' data privacy rights and how these can be exercised can be found in our Privacy Policy.
- 27. Great Western Credit Union Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Our Firm Reference Number is 213583 and our address is 2 York Court, Upper York Street, Bristol, BS2 8QF.
- 28. The FRS 8 product is subject to its own product terms and conditions. These cashback terms and conditions apply only to the FRS 8 Cashback Offer.