

## Christmas Saver Key Product Information Sheet

This key product information sheet give you details about your Christmas Saver account. Please read them with the GWCU terms and conditions. Both documents form part of our agreement with you.

The Christmas Saver is an instant access savings account. It is for GWCU members who wish to save throughout the year for Christmas, and who are registered with GWCU for online banking. It pays a variable rate of interest.

### Deposits and Withdrawals

You can pay in by faster payment, payroll deduction, CHAPS or BACS. A regular standing order will help you reach your savings goal in time for Christmas. One off transfers will allow you flexibility to save as often, and as much as you want. Once deposits are approved they will show in your account within one working day.

You can make withdrawals or transfers between your GWCU accounts in the GWCU Membership Portal (accessible on <https://greatwesterncu.org/>).

### Interest

The interest rate for the Christmas Saver is 1.5% AER.

We pay a variable interest rate on this account – this means your interest rate may change while you have the account. We pay interest into your account monthly on the last working day of every month.

If our interest rates go up, we will tell you about it by putting the new rates on our website. If our rates go down, and your balance is over £100, we will send a personal notification to tell you at least 14 days before we make the change.

Interest is paid gross. This means that you are responsible for paying any tax that may be due.

### Example of savings over 12 months

- Gross interest will be added at the monthly rate of 1.5% AER.
- This means that if you deposited £100 on the first of each month for 12 months, the estimated balance would be £1209.72.

### Account Information and contact details

You can check the balance of your account and set your savings goal (if you wish to) in the GWCU Membership Portal (accessible on <https://greatwesterncu.org/>).

Details on how to contact us can be found on our website <https://greatwesterncu.org/contact-us>