

Business Saver application form



Thank you for choosing to join Great Western Credit Union.
Please answer all the questions on this form in full so we can
process your application as quickly as possible.

Please return completed forms to
Great Western Credit Union, 2 York Court, Upper York Street,
Bristol, BS2 8QF.

About the organisation

Full name of the organisation

As shown on incorporation documents
or constitution

Status of the organisation

☐ Registered on Companies House
(includes limited companies, limited liability partnerships, registered societies,
community benefit societies)

☐ Registered on the Mutuals Public Register
(includes friendly societies, building societies)

☐ Registered Charity

Company number (on Companies house)

Full registration number

Charity number

Main activities of the organisation

Date of registration

If not registered then the date the organisation was established

Is the organisation a PRA/FCA authorised firm? Yes ☐ No ☐

If yes, then please provide the Firm Reference Number

About the organisation's qualification of membership

Please tick to confirm that the organisation: has a place of business in the Great Western Credit Union membership area; or is a housing provider with tenants in the area; or supplies goods and services to a value of £1,000 or more per year to individuals or organisations in the membership area.

☐

Please note that we may request appropriate evidence of membership qualification

Organisation contact information

Registered office address

Address line 1

Address line 2

Address line 3

City

County

Postcode

Mailing address

Address line 1

Address line 2

Address line 3

City

County

Postcode

Main telephone number

Website

Organisation bank account

Please note, for the Business Saver, we will only accept payments from, and we will only make payments to, a UK bank account in the name of the organisation

Name on the account

Sort code

 – –

Account number

Roll number (if any)

Payments are usually made using the Faster Payments system, so once we have made a payment, we are unable to recall or stop it.

We make payments the same day we receive your instruction (in accordance with your mandate), if we receive the instruction before 3pm on a working day. If your mandate is such that we need more than one signatory to confirm instructions, then we will treat the instruction as received when we have received the final confirmation necessary. If we receive an instruction after 3pm or on a non-working day, then we will process it on the next working day. Not all accounts can receive Faster Payments, please check this with your bank or building society. All withdrawals are subject to available cleared funds, and any Terms & Conditions that apply.

Initial Deposit

☐ Bank Transfer

☐ Cheque

If initial deposit is being made by cheque, then is this enclosed with the completed application from? Yes ☐ No ☐

Authorised Signatories

Please provide information on the individuals on whose authority we will act, for instance, withdrawing funds from the Business Saver.

On whose authority should we act? (Please tick one)

☐ Any one of the signatories acting alone

☐ Any two of the signatories acting together

☐ All of the signatories acting together

Signatory information

We will need details for each person who will act as a signatory on the account once it is opened. The primary contact will also be the organisation's representative for participation at the Annual General Meeting, and for any other relevant GWCU co-operative matters. Each individual signatory is consenting to our conducting such checks as are necessary to successfully authenticate their identity. This may include checks with licensed credit reference agencies which may retain a record of the check for up to 12 months. We will also need to know about any non-signatories who are Directors and any shareholders or beneficial owners (whether individuals or organisations) with an interest in more than 25% of the company. Where this applies then please provide full details on a separate sheet.

First signatory and primary contact

Your details

Title		First name		Last name	
Address line 1					
Address line 2					
Address line 3					
City					
County				Postcode	

Have you lived at this address for more than 6 months? Yes ☐ No ☐

If no, please enter your previous address.

Address line 1					
Address line 2					
Address line 3					
City					
County				Postcode	
Mobile number					
Email					

We will use your phone number and email address to let you know when your account has been set up. You will need your email address and mobile number to access your account online.

National Insurance number

Date of birth

Membership number If an individual GWCU member

Position in organisation

Time with organisation Years Months

Second signatory

Title

First name

Last name

Address line 1

Address line 2

Address line 3

City

County

Postcode

Have you lived at this address for more than 6 months? Yes☐ No☐

If no, please enter your previous address.

Address line 1

Address line 2

Address line 3

City

County

Postcode

Mobile number

Email

We will use your phone number and email address to let you know when your account has been set up. You will need your email address and mobile number to access your account online.

National Insurance number

Date of birth

D

D

M

M

Y

Y

Membership number

If an individual GWCU member

Position in organisation

Time with organisation

YearsMonths

Third signatory

Title

First name

Last name

Address line 1

Address line 2

Address line 3

City

County

Postcode

Have you lived at this address for more than 6 months? Yes ☐ No ☐

If no, please enter your previous address.

Address line 1

Address line 2

Address line 3

City

County

Postcode

Mobile number

Email

We will use your phone number and email address to let you know when your account has been set up. You will need your email address and mobile number to access your account online.

National Insurance number

Date of birth

D

D

M

M

Y

Y

Membership number

If an individual GWCU member

Position in organisation

Time with organisation

Years

Months

Fourth signatory

Title

First name

Last name

Address line 1

Address line 2

Address line 3

City

County

Postcode

Have you lived at this address for more than 6 months? Yes☐ No☐

If no, please enter your previous address.

Address line 1

Address line 2

Address line 3

City

County

Postcode

Mobile number

Email

We will use your phone number and email address to let you know when your account has been set up. You will need your email address and mobile number to access your account online.

National Insurance number

Date of birth

D

D

M

M

Y

Y

Membership number

If an individual GWCU member

Position in organisation

Time with organisation

YearsMonths

Agreement

We confirm that

- We are authorised to open an account on behalf of our organisation;
- We have read and understand the Business Saver terms and conditions, including withdrawals fair usage policy;
- We have read and understand the protection provided by the Financial Services Compensation Scheme;
- We agree to abide by the Great Western Union Rules of Membership, aim to achieve the social objectives, and will follow any applicable policies and procedures;
- Great Western Credit union can rely on the authorised signatories to the account nominated on this application form for all instructions relating to our account, until it receives notification otherwise;
- The First Signatory and Primary Contact on this application form will be the representative of our organisation at the Annual General Meeting, and for any other relevant Great Western Union governance until otherwise notified in writing.

We agree that

- Great Western Credit Union may make electronic transfers to us using the bank details we have supplied and the authorisation we have requested. We understand that once Faster Payments are made they cannot be recalled, and that any errors in the details provided here, or in any individual payment instruction are our own responsibility.
- The information on this form and any other information we supply or that Great Western Credit Union collects may be used for the purposes of opening and running our account(s), for the purposes of fraud prevention and detection, to assist in the general development of the credit union, and for any other notified purpose(s). Any such information can be held for those purposes by Great Western Credit Union whether on paper or electronically or otherwise;
- Great Western Credit Union has the right to set-off any sums we may owe it from any money that is owed to us;
- We will abide by the Terms and Conditions that may apply to any individual account or accounts that we may open.

First signatory and primary contact

Name Date Signature

Second signatory

Name Date Signature

Third signatory

Name Date Signature

Fourth signatory

Name Date Signature

Using your information

- We will store the information you give us to assess your application and so we can decide whether to offer you the services you're looking for.
- Your information is shared with credit reference and fraud prevention agencies (CRAs and FPAs), with identity verification and anti-money laundering service providers (IVs and AMLs).
- FPAs use it to prevent fraud and money-laundering and to verify your identity. If fraud is detected, you could be refused certain services, finance, or employment.
- We share information with CRAs to assess creditworthiness and product suitability. IV and AML service providers help us check your identity, verify your qualification for services and to prevent fraud.
- You can find further details of how your information is used, and your rights, in our Privacy Policy, which you can find on our website.



Great Western Credit Union Ltd is registered in England and Wales. Registration No.597C. Registered address: 2 York Court, Upper York Street, Bristol, BS2 8QF. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Firm Reference No.213583. We are members of the Financial Services Compensation Scheme and we subscribe to the Financial Ombudsman Service.

Depositor Protection Information Sheet

The Financial Services Compensation Scheme ('FSCS') protects deposits made by most individuals and businesses. We will let you know each year whether your deposits with Great Western Credit Union ('GWCU') are eligible for FSCS protection. Details of certain exclusions from the FSCS's protection are set out in the exclusions list after this information sheet.

Limit of protection

£120,000 per depositor per bank, building society or credit union.

If GWCU goes out of business the eligible deposits with GWCU will be added up and the £120,000 will be applied to the total balance. For example, if you hold a savings account with £80,000 and a current account with £50,000, FSCS will pay you £120,000 and you may lose £10,000.

To ensure the FSCS can pay you promptly please ensure that GWCU has your up-to-date contact details including your email address.

Joint and group accounts

Each eligible account holder is entitled to £120,000 protection in total. For example, if there are two account holders, you will each be entitled to £120,000 protection, giving a total of £240,000.

Eligible deposits in business accounts are treated as if made by a single depositor. This means these types of account will only be protected up to £120,000.

Temporary high balances

If you have a 'temporary high balance' you may be entitled to more than £120,000 protection for six months from when the amount was first deposited or legally transferred. Temporary high balances are deposits connected with certain events, including:

- (a) Transactions relating to the purchase and sale of your main home.
- (b) Major life events such as death, your marriage or civil partnership, divorce, retirement, redundancy, disability or incapacity.
- (c) Compensation for personal injuries or wrongful conviction.

How the FSCS will pay you

FSCS will typically return deposits within seven business days by cheque or electronic payment into an alternative account. Payments may take longer in exceptional circumstances, for example if there is a temporary high balance, or the deposit is held on behalf of underlying beneficiaries.

Contact details for further questions about your account

You can message us through our secure member portal at www.greatwesterncu.org, email us at info@gwcu.org.uk, contact us by phone on 0117 924 7309 or send a letter to our registered office: Great Western Credit Union, 2 York Court, Upper York Street, Bristol BS2 8QF.

Contact details for more information on FSCS protection

You can find more information on FSCS protection on its website at www.fscs.org.uk or by contacting the FSCS using the details below: Telephone: 0800 678 1100 Email: enquiries@FSCS.org.uk

Exclusions List

As set out in the Depositor Protection Information Sheet, deposits held by individuals and businesses will be generally eligible for FSCS protection up to the compensation limit. However, some exclusions do apply. Details of the most common exclusions are set out below. For full details of the exclusions please see the Depositor Protection Part of the PRA Rulebook.

A deposit is excluded from protection if it meets any of the following criteria:

(1) The account holder is:

- a credit institution
- a financial institution
- an investment firm
- an insurance undertaking
- a reinsurance undertaking
- a collective investment undertaking
- a pension or retirement fund
- a public authority, other than a small local authority.

Note that:

a) Deposits held on behalf of underlying beneficiaries who are eligible for FSCS protection, are not excluded.

b) Personal pension schemes, stakeholder pension schemes or occupational pension schemes for micro, small and medium sized companies are not excluded.

(2) It is not held at a UK establishment of a bank, building society or credit union. Or, in the case of a bank, building society or credit union incorporated in the UK, it is not held at an establishment in Gibraltar.

(3) The deposit is involved in any transactions where there is a link to a criminal conviction for money laundering. For example, it is transferred from an account held by someone who has been convicted of money laundering.

Legal information

Great Western Credit Union Ltd. Registered office: 2 York Court, Upper York Street, Bristol, BS2 8QF. Registered No. 597C. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Firm Reference No. 213583. We are members of the Financial Services Compensation Scheme and we subscribe to the Financial Ombudsman Service.