

Christmas Salary Saver Key Product Information Sheet

This key product information sheet gives you details about your Christmas Salary Saver account. Please read them with the GWCU terms and conditions. Both documents form part of our agreement with you.

The Christmas Salary Saver is a savings account designed for savings to be paid directly from your salary. It is for GWCU members who work for one of our payroll partners and wish to save throughout the year for Christmas. It pays interest at a variable interest rate.

Deposits and Withdrawals

Deposits are made directly from your salary. Tell us how much you want to save each month, and we'll arrange with your employer to transfer that amount automatically from your salary.

You can make withdrawals or transfers between your GWCU accounts in the GWCU Membership Portal (accessible on <https://greatwesterncu.org/>).

Interest

The interest rate for the Christmas Salary Saver is 1.5% AER.

We pay variable interest rates on this account – this means your interest rate may change while you have the account. We pay interest into your account monthly on the last working day of every month.

If our interest rates go up, we will tell you about it by putting the new rates on our website. If our rates go down, and your balance is over £100, we will send a personal notification to tell you at least 14 days before we make the change.

Interest is paid gross. This means that you are responsible for paying any tax that may be due.

Example of savings over 12 months

- Gross interest will be added at the monthly rate of 1.5% AER.
- This means that if you deposited £100 on the first of each month for 12 months, the estimated balance would be £1209.72.

Account Information

You can check the balance of your account and set your savings goal (if you wish to) in the GWCU Membership Portal (accessible on <https://greatwesterncu.org/>).

Contact details

If you are a member, you can log in to the member portal and send us a secure message.

You can email us at info@gwcu.org.uk. Where possible you should send us confidential information by secure message using the member portal, rather than by email.

You can call us on 0117 924 7309, from 10:00am – 2:00pm, Monday to Friday, except Bank Holidays.