# **Great Western Credit Union - Salary Saver 7% interest promotion terms and conditions**

These promotional terms and conditions are an addendum to the existing Salary Saver (Money@Work Savings) account terms and conditions, available here.

#### 1. Promotional Period

This promotional period is valid from **3rd February 2025** to **31st March 2025**. Any Salary Saver accounts opened during this period will qualify for the promotional interest rate.

## 2. Special offer interest rate

- Accounts opened during the promotional period will receive a special offer interest rate of 7% AER (6.78% gross).
- The special offer interest rate will be applied from the date that the account is opened. The special offer interest rate will apply until 31st March 2026.
- From 1<sup>st</sup> April 2026 (after the 12-month special offer interest rate period), all accounts opened during the promotional period will revert to the existing Salary Saver account Terms and Conditions and the standard Salary Saver interest rate (currently 3.04% AER (3.00% gross) which is variable.

### 3. Deposit limits

- $\circ$  A monthly deposit limit of **£250** applies to all accounts opened under this promotion.
- o Deposits can only be made via salary deduction.

# 4. Eligibility

- o This offer is open to new Salary Saver account holders only.
- Existing Salary Saver account holders are not eligible for this promotion.

### 5. Account features

- o Interest will be calculated and paid monthly during the promotional period.
- Withdrawals are permitted under the standard terms of the Salary Saver account.

#### 6. General Terms

 Great Western Credit Union reserves the right to amend, withdraw, or terminate this offer at any time without notice. By opening an account during the promotional period, members agree to these promotional terms and conditions alongside the standard Salary Saver account terms.

Unless expressly modified herein, all existing terms and conditions shall remain in full force and effect. In the event of any conflict, these promotional terms and conditions shall prevail for the duration of the promotional period.

For further details or inquiries, please contact Great Western Credit Union's Member Engagement team: <a href="https://greatwesterncu.org/contact-us">https://greatwesterncu.org/contact-us</a>